

SOCIETY OF SAINT VINCENT DE PAUL
National Council of Canada

Number: FIN 003

SUBJECT: **SPECIAL WORKS - STORES OPERATIONS- ALLOCATION OF FUNDS**

DATE ADOPTED: JUNE 14, 2003

PURPOSE: The purpose of this policy, is to clearly define the use of funds generated by the Society of Saint Vincent de Paul (SSVP) Stores operations throughout Canada. Stores operations are deemed a "Charitable activity" within the meaning of the Rule and as such are considered a Special Work of the Society of Saint Vincent de Paul.

POLICY: **Funds generated by the Society of Saint Vincent de Paul (SSVP) Stores shall be used for the purposes that are proper to the Society and contribute to the well-being of those persons assisted by the Society, and for the maintenance and development of the Society's enterprises or services.**

PROCEDURE: Decisions made by SSVP Stores' Committee/Board of Directors regarding the allocation of funds as a result of operations shall be guided by this policy. The president of the relevant Provincial/Regional Council shall be consulted when the allocation of funds may conflict with this policy.
Conferences and Councils should reimburse Stores for the material assistance to them when they have sufficient resources, in the Vincentian spirit of sharing and solidarity. Stores having excess funds shall pass funds to their local Conferences and Councils in the spirit of sharing and solidarity.

ACCOUNTABILITY: To the President of Conferences/Councils and to Provincial/Regional Council.

LOCAL RESPONSIBILITIES:

To ensure that financial statements are reviewed, and a copy forwarded to the next higher Councils. A copy must be sent by the appropriate Council to the National Council.

To provide accountability and assist Conferences and Councils to understand their role in supporting the ongoing viability of the stores as Special Works.

Conferences and Councils to pay Stores for goods and services received upon receipt of bills, when they have sufficient resources.

REFERENCE: The Rule (rev. 2007), National Policy ADM 001

FIN= FINANCE/STORES*
ORIG – May 2003