

SOCIETY OF SAINT VINCENT DE PAUL
National Council of Canada

NUMBER: FIN - 006

SUBJECT: ANNUAL CONTRIBUTIONS TO INTERNATIONAL COUNCIL GENERAL

DATE ADOPTED: JUNE 14, 2003

PURPOSE: To establish ongoing submission of funds to the International Council General from the National Council of Canada in accordance with the Rule of the Society.

POLICY: **A sum, to be determined annually, will be contributed to the International Council General. In addition, up to a maximum of 50% of any excess revenues will also be submitted.**

PROCEDURE: The Treasurer of the National Council shall inform the Board of Directors of the National Council of Canada regarding budget balance at the fiscal year end.

The budgeted amount, as well as a minimum of 50% of excess revenue, shall be forwarded by appropriate financial instruments to the President of the International Council General.

ACCOUNTABILITY: The Treasurer of the National Council to the Board of Directors.

LOCAL RESPONSIBILITIES: To assist the National council to meet its financial obligations by sending up excess funds. As per the Rule.

REFERENCE: The Rule (rev 2007).

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